

Message Text

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PAGE 01 MEXICO 09518 100540Z
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02 LAB-04
SIL-01 OMB-01 AGRE-00 PA-02 /079 W
-----017249 100542Z /14/45

R 082131Z JUN 78
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 0723
INFO TREASURY WASHDC

UNCLAS MEXICO 09518

C O R R E C T E D C O P Y T E X T

EO 11652: N/A
TAGS: EFIN MX
SUBJECT: CHASE MANHATTAN CREDIT FOR AGRICULTURE

REF: 77 MEXICO 20821

1. ON JUNE 7, CHASE MANHATTAN BANK AND THE BANK OF MEXICO FINALLY SIGNED THE \$50 MILLION DOLLAR CREDIT WITH A SEVEN-YEAR MATURITY, AND A RATE OF INTEREST 1.5 POINTS OVER LIBOR. (SEE REFTEL).
2. THE CREDIT WILL BE USED BY THE BANK OF MEXICO'S TRUST FOR AGRICULTURAL CREDIT (FEFA), WHICH WILL IN TURN DISCOUNT LOANS MADE TO THE AGRICULTURAL SECTOR THROUGH COMMERCIAL BANKS.
3. THE SIGNING OF THE LOAN, THE FIRST BY A COMMERCIAL BANK FOR THIS PURPOSE, WAS SURROUNDED BY CONSIDERABLE PUBLICITY.
4. THE ULTIMATE BORROWER WILL PAY INTEREST RATES RANGING FROM 14 TO 16 PERCENT. THE MEXICAN TREASURY WILL COVER THE EXCHANGE RISK AND THE COMMERCIAL BANKS WILL HAVE THE

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CREDIT RISK. LUCEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL DEVELOPMENT, CREDIT AGREEMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MEXICO09518
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780247-0051
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780682/aaaacsbf.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0f29408f-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 MEXICO 20821
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2439355
Secure: OPEN
Status: NATIVE
Subject: CHASE MANHATTAN CREDIT FOR AGRICULTURE
TAGS: EFIN, EAGR, MX, US, CHASE MANHATTAN BANK
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/0f29408f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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